

# Governance

We are convinced that Corporate Governance practices have a positive impact on the general business climate in the countries where we do business. We recognize the numerous benefits of having a management that emphasizes Corporate Governance. This is particularly important because our executives know and adhere to the conviction that if we do business in an efficient and transparent manner, we will not only comply with applicable local and international regulations, but also reduce risks and increase credibility towards our stakeholders as well as their trust in the Company.